

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION**

IN RE:	)	CHAPTER 7 CASE
	)	
A440 GROUP, LLC	)	CASE NO. 05-25040
	)	
Debtor(s)	)	JUDGE JOHN D. SCHWARTZ
	)	

**TRUSTEE'S FINAL REPORT**

To: THE HONORABLE  
BANKRUPTCY JUDGE JOHN D. SCHWARTZ

NOW COMES NORMAN NEWMAN, Trustee herein, and respectfully submits to the Court and to the United States Trustee his/her Final Report in accordance with 11 U.S.C. §704(9).

1. On June 23, 2005, Debtor filed a voluntary petition for relief under Chapter 7 of the Bankruptcy Code and NORMAN B. NEWMAN was subsequently appointed Chapter 7 trustee ("Trustee"). The Trustee's bond in this case is included as part of the Trustee's blanket bond.
2. The Trustee certifies that he has concluded the administration of this estate and has performed the duties enumerated in Section 704 of the Bankruptcy Code. The nonexempt assets of the estate have either been converted to cash, disposed of under orders of this Court, or are sought to be abandoned by the Trustee; there is no other property belonging to the estate; there are no matters pending or undetermined; claims have been reviewed; and all claim objections have been resolved to the best of the Trustee's knowledge. The Trustee has not found it advisable to oppose the Debtor(s) discharge. The Trustee certifies that this estate is ready to be closed. The tasks performed by the Trustee are set forth on Exhibit A.
3. The disposition of estate property is set forth in Exhibit B. The scheduled value of property abandoned is 0.00. The property abandoned, or sought to be abandoned, along with the reasons for such abandonment, is described in Exhibit B.
4. A summary of the Trustee's Final Report as of December 7, 2007 is as follows:
 

a. RECEIPTS (See Exhibit C)	<u>26,287.43</u>
b. DISBURSEMENTS (See Exhibit C)	<u>3,724.06</u>
c. NET CASH available for distribution	<u>22,563.37</u>
d. TRUSTEE/PROFESSIONAL COSTS	
1. Trustee compensation requested (See Exhibit E)	<u>3,378.74</u>
2. Trustee Expenses (See Exhibit E)	<u>0.00</u>

3. Compensation requested by attorney or other professionals for trustee (See Exhibit F) 42,342.20
- e. Illinois Income Tax for Estate (See Exhibit G) 0.00
5. The Bar Date for filing unsecured claims expired on December 2, 2005.
6. All claims filed in this case with the Clerk of the Bankruptcy Court have been reviewed by the Trustee (see Exhibit D). The actual dollar amount of claims allowed and/or requested for this estate is as follows:
- |  |                     |
|--|---------------------|
| a. Allowed unpaid Secured Claims                       | <u>0.00</u>         |
| b. Chapter 7 Administrative and 28 U.S.C. §1930 Claims | <u>45,720.94</u>    |
| c. Allowed Chapter 11 Administrative Claims            | <u>0.00</u>         |
| d. Allowed Priority Claims                             | <u>0.00</u>         |
| e. Allowed Unsecured Claims                            | <u>4,133,190.28</u> |
7. Trustee proposes that unsecured creditors receive a distribution of 0.00% of allowed claims.
8. Total compensation previously awarded to Trustee's counsel, accountant or other professional was 0.00. Professional's compensation and expense requested but not yet allowed is \$0.00. The total of Chapter 7 professional fees and expenses requested for final allowance is \$45,720.94. (a summary of the professional fees and expenses previously requested is attached hereto as Exhibit G.)
9. A fee of \$0.00 was paid to Debtor's counsel for services rendered in connection with this case, and no basis appears to request an examination of those fees pursuant to 11 U.S.C. §329.

WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct and requests the Court to provide for notice and a hearing pursuant to 11 U.S.C. §§330(a), 502(b) and 503(b). The Trustee further requests that the Court award final compensation and reimbursement of expenses and make final allowance of the administrative claims and expenses stated in this Report and for such other relief as the Court shall deem proper.

RESPECTFULLY SUBMITTED:

Dated: December 7, 2007

By: /s/ Norman B. Newman  
NORMAN NEWMAN, Trustee  
MUCH SHELIST  
191 N. WACKER DRIVE  
SUITE 1800  
CHICAGO, IL 60606-1615

## **TASKS PERFORMED BY TRUSTEE**

The Trustee reviewed the Debtor's Schedule of Assets and Liabilities and Statements of financial Affairs. The Trustee conducted an examination of the Debtor at the Section 341 meeting of creditors.

1. The Trustee prepared semi-annual reports to the United States Trustee's Office.
2. The Trustee managed the estate's cash on hand. This included investing the estate's funds in interest bearing accounts and maintaining a report of cash receipts and disbursements.
3. The Trustee examined the Debtor's records in an effort to identify additional assets available to the estate for liquidation and to verify the disposition of assets.
4. The Trustee attended to tax issues concerning the estate.
5. The Trustee reviewed the claims filed in this case.
6. The Debtor was a party to exclusive recording agreements with 11 musical recording artists. The Debtor owned production rights under these recording agreements. The Debtor defaulted under these agreements and the recording artists were left in limbo as to the production of their CD's and the sale of their recordings.

The Trustee was able to negotiate settlements with six of the recording artists, enabling the artists to purchase their musical rights, obtain their master CD's and in certain instances, acquire their CD inventory. Although there are insufficient funds on hand in this estate to pay cost of administration expenses, a substantial benefit was received by the recording artists as well as Ryko which was the distributor of the Debtor's CD inventory.

**M U C H S H E L I S T**

191 North Wacker Drive, Suite 1800  
Chicago, IL 60606.1615  
T 312.521.2000 F 312.521.2100  
FEIN 36-2757501

A440 Music Group, LLC  
c/o Norman B. Newman  
191 North Wacker Drive  
Suite 1800  
Chicago, IL 60606

Invoice Number: \*\*\*\*\*

Invoice Date: 08/01/2007

Matter Number: 0005000.0009  
05 - Trustee Matters

Billing Attorney: Norman B. Newman

**FEES THROUGH JULY 31, 2007**

Date	Atty.	Description	Hours
07/05/05	NBN	Review schedules and statement of affairs.	1.60
07/13/05	NBN	Review turn over of funds on deposit.	0.20
07/26/05	NBN	Further review of schedules and statement of financial affairs regarding payments made within 90 days and liabilities.	0.90
08/02/05	NBN	Conduct Section 341 meeting.	0.40
08/24/05	NXS	Reconcile bank statements.	0.20
08/25/05	NBN	Two telephone calls with S. LeClair regarding prior tax returns needed (.20); review returns for 2002 thru 2004 (.30).	0.50
09/01/05	NBN	File initial report of assets.	0.20
09/14/05	NXS	Reconcile bank statements.	0.20
09/16/05	NBN	Review notice of claim bar date.	0.20
10/13/05	NXS	Reconcile bank statements.	0.20
12/05/05	NBN	Review claim register.	0.40
12/07/05	NXS	Reconcile bank statements.	0.20
12/28/05	NXS	Reconcile bank statements.	0.20
01/24/06	NXS	Reconcile bank statements.	0.20
02/17/06	NXS	Reconcile bank statements.	0.20
03/10/06	NXS	Reconcile bank statements.	0.20

**PLEASE SEND PAYMENT TO:**

Much Shelist ■ 35335 Eagle Way ■ Chicago, IL 60678.1353

**QUESTIONS?**

E [billinginquiries@muchshelist.com](mailto:billinginquiries@muchshelist.com) ■ [www.muchshelist.com](http://www.muchshelist.com)

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# M U C H S H E L I S T

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Billing Attorney: Norman B. Newman

Date	Atty.	Description	Hours
03/27/06	NBN	Telephone call with J. Allen regarding payment for CD's (.20); telephone call with M. Messersmith regarding Ryko contact information (.20); telephone call with D. Porter regarding payment from E. Harp (.20).	0.60
03/30/06	NBN	Review letter from J. Allen regarding payment for CD's.	0.20
04/05/06	NBN	Telephone call with C. Matsakis regarding motion to employ to be heard 4/12.	0.20
04/07/06	NBN	Telephone call with D. Porter regarding payment from E. Harp.	0.20
04/10/06	NXS	Reconcile bank statements.	0.20
05/01/06	NBN	Review payment from E. Harp (.20); telephone call with representatives of Artistry Group regarding cds for sale (.20).	0.40
05/04/06	NBN	Telephone call with M. Hickey regarding payment from M. Manson.	0.20
05/10/06	NBN	Telephone call with and meet with attorney for Manson regarding payment for master cd's.	0.30
05/10/06	NXS	Reconcile bank statements.	0.20
06/13/06	NXS	Reconcile bank statements.	0.20
06/20/06	NBN	Review accounting from C. Matsakis regarding proceeds received from sale of CD's.	0.20
07/12/06	NXS	Reconcile bank statements.	0.20
08/21/06	NXS	Reconcile bank statements.	0.20
09/15/06	NXS	Reconcile bank statements.	0.20
10/25/06	NXS	Reconcile bank statements.	0.20
11/17/06	NXS	Reconcile bank statements.	0.20
12/01/06	NBN	Telephone conference with N. Kellerman regarding final tax return to be prepared.	0.20

## PLEASE SEND PAYMENT TO:

Much Shelist ■ 35335 Eagle Way ■ Chicago, IL 60678-1353

## QUESTIONS?

E [billinginquiries@muchshelist.com](mailto:billinginquiries@muchshelist.com) ■ [www.muchshelist.com](http://www.muchshelist.com)

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**M U C H S H E L I S T**

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Invoice Number: \*\*\*\*\*

Invoice Date: 08/01/2007

Matter Number: 0005000.0009  
05 - Trustee Matters

Billing Attorney: Norman B. Newman

Date	Atty.	Description	Hours
12/27/06	NXS	Reconcile bank statements.	0.20
01/12/07	NXS	Reconcile bank statements.	0.20
02/20/07	NXS	Reconcile bank statements.	0.30
02/20/07	NXS	Reconcile bank statements.	0.20
03/19/07	NXS	Reconcile bank statements.	0.20
04/10/07	NXS	Reconcile bank statements.	0.20
05/08/07	NXS	Reconcile bank statements.	0.20
05/24/07	NBN	Review notice from IRS regarding tax refund coming.	0.20
05/29/07	NBN	Review IRS tax refund.	0.20
06/18/07	NXS	Reconcile bank statements.	0.20
Total Hours			12.20

**DISPOSITION OF ESTATE PROPERTY**

Scheduled Property and Disposition	Amount Realized

Unscheduled Property	Amount Realized

TOTAL RECEIPTS \$ 26,287.43

TOTAL SCHEDULED VALUE OF PROPERTY ABANDONED \$ 0.00

TOTAL SCHEDULED VALUE OF EXEMPT PROPERTY \$ 0.00

# Form 1 Individual Estate Property Record and Report Asset Cases

**Case Number:** 05-25040 0007  
**Case Name:** A440 GROUP, LLC  
**Debtors:**  
**Period Ending:** 12/07/07

**Trustee:** (330560) NORMAN NEWMAN  
**Filed (f) or Converted (c):** 06/23/05 (f)  
**§341(a) Meeting Date:** 08/02/05  
**Claims Bar Date:** 12/02/05

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) abandon. DA=\$554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
BANK ACCOUNTS	6,000.00	6,000.00		5,686.21	FA
ACCOUNTS RECEIVABLE	143,000.00	143,000.00		0.00	FA
INVENTORY	102,182.00	102,182.00		20,100.00	FA
TAX REFUNDS (u)	223.99	223.99		223.99	FA
INTEREST (u)	Unknown	N/A		277.23	Unknown
<b>Assets</b>	<b>Totals (Excluding unknown values)</b>	<b>\$251,405.99</b>		<b>\$26,287.43</b>	<b>\$0.00</b>

## Major Activities Affecting Case Closing:

Sold remaining inventory and settled with recording artists. Waiting for final tax returns to be completed.

**Current Projected Date Of Final Report (TFR):** October 31, 2007

**Initial Projected Date Of Final Report (TFR):** October 31, 2006

**EXHIBIT C**

**CASH RECEIPTS AND DISBURSEMENTS**

# Form 2

## Cash Receipts And Disbursements Record

**Case Number:** 05-25040 0007  
**Case Name:** A440 GROUP, LLC  
**Taxpayer ID #:** 36-4446527  
**Period Ending:** 12/07/07

**Trustee:** NORMAN NEWMAN (330560)  
**Bank Name:** JPMORGAN CHASE BANK, N.A.  
**Account:** \*\*\*-\*\*\*\*\*13-65 - Money Market Account  
**Blanket Bond:** \$5,000,000.00 (per case limit)  
**Separate Bond:** N/A

1 Trans.	2 {Ref #} / Check #	3	4	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
Date		Paid To / Received From	Description of Transaction	T-Code		
07/13/05	{1}	A440 MUSIC GROUP, LLC	FUNDS ON DEPOSIT	1129-000	5,686.21	5,686.21
07/29/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.4500%	1270-000	0.91	5,687.12
08/05/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.4500%	1270-000	2.17	5,689.29
08/30/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.5000%	1270-000	2.24	5,691.53
08/31/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.5500%	1270-000	2.47	5,694.00
09/05/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.5500%	1270-000	2.57	5,696.57
12/31/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	2.85	5,699.42
07/31/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.7000%	1270-000	3.21	5,702.63
08/14/06	1001	International Sureties, Ltd.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 02/14/2006 FOR CASE #05-25040, Bond #016026455	2300-000		5.26
08/28/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.7000%	1270-000	3.06	5,700.43
09/04/06	{3}	Frank Catalano	Sale of musical rights.	1129-000	2,000.00	7,700.43
09/30/06	{3}	Jacquelyn L. Allen	Sale of CD's.	1129-000	2,500.00	10,200.43
03/31/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.7000%	1270-000	4.00	10,204.43
04/28/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	6.36	10,210.79
05/01/06	{3}	Everette Harp	Purchase of musical rights	1129-000	2,000.00	12,210.79
05/10/06	{3}	Mark Hickey	Purchase of Musical Rights	1129-000	2,000.00	14,210.79
05/31/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	9.08	14,219.87
06/20/06	{3}	Chicago Liquidators Services	Sale of CD's	1129-000	11,600.00	25,819.87
06/30/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	11.64	25,831.51
07/13/06	1002	Chicago Liquidators Services	Liquidation fees	3610-000	1,160.00	24,671.51
07/13/06	1003	Chicago Liquidators Services	Liquidation out-of-pocket expenses	3620-000	2,372.14	22,299.37
07/31/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	17.09	22,316.46
08/31/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	15.17	22,331.63
09/29/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	14.19	22,345.82

**Subtotals :**

\$25,883.22

\$3,537.40

## Form 2

### Cash Receipts And Disbursements Record

Case Number: 05-25040 0007  
 Case Name: A440 GROUP, LLC  
 Taxpayer ID #: 36-4446527  
 Period Ending: 12/07/07

5	6	7
40-1	2	3
Trans.	{Ref #} / Check #	Paid To / Received From
4	5	6
Description of Transaction	Receipts \$	Disbursements \$
T-Code		Money Market Account Balance

16/31/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	15.66	22,361.48
12/30/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	14.69	22,376.17
12/29/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	14.21	22,390.38
08/30/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	14.93	22,405.31
08/06/07	1004	International Sureties, Ltd. Enterprise Page	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 02/01/2007 FOR CASE #05-25040, Bond #016026455	2300-000	18.66	22,386.65
02/28/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	11.16	22,397.81
02/28/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	11.96	22,409.77
04/05/07	1005	U.S. Treasury	2005 FUTA Tax	2810-000	168.00	22,241.77
04/30/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	12.32	22,254.09
05/29/07	{4}	United States Treasury	Tax Refund (940)	1224-000	223.99	22,478.08
05/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	12.28	22,490.36
06/29/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	11.60	22,501.96
07/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	12.81	22,514.77
08/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	12.42	22,527.19
09/28/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	11.22	22,538.41
10/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	13.23	22,551.64
10/30/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6000%	1270-000	11.73	22,563.37

## Form 2 Cash Receipts And Disbursements Record

Page: 3

**Case Number:** 05-25040 0007  
**Case Name:** A440 GROUP, LLC  
**Debtor ID #:** 36-4446527  
**Period Ending:** 12/07/07

**Trustee:** NORMAN NEWMAN (330560)  
**Bank Name:** JPMORGAN CHASE BANK, N.A.  
**Account:** \*\*\*-\*\*\*\*\*13-65 - Money Market Account  
**Blanket Bond:** \$5,000,000.00 (per case limit)  
**Separate Bond:** N/A

40:50 Trans. Date	2 {Ref#} / Check #	3 Paid To / Received From	4 Description of Transaction	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
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### ACCOUNT TOTALS

Less: Bank Transfers	0.00	0.00
<b>Subtotal</b>	<b>26,287.43</b>	<b>3,724.06</b>
Less: Payments to Debtors	0.00	0.00
<b>NET Receipts / Disbursements</b>	<b>\$26,287.43</b>	<b>\$3,724.06</b>

### TOTAL - ALL ACCOUNTS

MMA # ***-*****13-65	Net Receipts	Net Disbursements	Account Balances
	26,287.43	3,724.06	22,563.37
	<b>\$26,287.43</b>	<b>\$3,724.06</b>	<b>\$22,563.37</b>

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION

IN RE: ) CHAPTER 7 CASE  
A440 GROUP, LLC ) CASE NO. 05-25040  
Debtor(s) ) JUDGE JOHN D. SCHWARTZ

**DISTRIBUTION REPORT**

I, NORMAN NEWMAN, Trustee herein, certify that I have reviewed all claims filed with the Clerk of the Bankruptcy Court and have examined all orders of Court, and state that based on my review I propose to make the following distribution:

**SUMMARY OF DISTRIBUTION:**

Secured Claims	\$ <u>0.00</u>
Chapter 7 Administrative Expenses:	\$ <u>22,563.37</u>
Chapter 11 Administrative Expenses:	\$ <u>0.00</u>
Priority Claims (507(a)(2)-(a)(7)):	\$ <u>0.00</u>
Secured Tax Liens:	\$ <u>0.00</u>
Priority Tax Claims:	\$ <u>0.00</u>
Other Priority Claims (507(a)(9)):	\$ <u>0.00</u>
General Unsecured Claims:	\$ <u>0.00</u>
<b><u>TOTAL AMOUNT TO BE DISTRIBUTED:</u></b>	<b>\$ <u>22,563.37</u></b>

1. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
Secured Claims		\$0.00	0.00%
2. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a) & (B) and §507(a)(1) (Chapter 7 costs of administration including court costs and U.S. Trustee quarterly fees pursuant to 28 U.S.C. 1930(6))		\$45,720.94	49.35%
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
A	Norman B. Newman, Trustee	3,378.74	1,358.04
B	Much Shelist, et.al.	34,555.00	13,888.93
C	Much Shelist, et.al.	787.20	316.40
D	FGMK, LLC	7,000.00	7,000.00
3. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a) & (b) and §507(a)(1) (Debtor-in-possession (DIP) administrative expenses)		\$0.00	0.00%
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
4. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(2) - Gap claims arising in involuntary cases and allowed pursuant to §502(f)		\$0.00	0.00%

CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
<hr/>			

5. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
-------------------	------------------------	-----------------

§507(a)(3) - Wages, salaries or commissions limited to \$4,300.00

CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
<hr/>			

6. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
-------------------	------------------------	-----------------

§507(a)(4) - Contributions to Employee Benefit Funds

CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
<hr/>			

7. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
-------------------	------------------------	-----------------

§507(a)(5) - Farmers' and Fishermen's claims to the extent of \$4,300.00

CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
<hr/>			

8. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
-------------------	------------------------	-----------------

507(a)(6) - Deposits by consumers to the extent of \$1,950.00

CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
<hr/>			

9. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
507(a)(7) - Alimony		\$0.00	0.00%
10. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
§724(b) - Tax Liens		\$0.00	0.00%
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
11. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
§507(a)(8) - Tax claims excluding fines and penalties		\$0.00	0.00%
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
12. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
§507(a)(9) - Capital Commitments to FDIC, et al.		\$0.00	0.00%
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT

13. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
§726(a)(2) - General Claims (To be paid pro-rata after costs of administration and priority claims are paid in full)		\$4,032,548.28	0.00%
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
1	Manson Music Productions	19,676.00	0.00
2	National Photo Imaging	451.00	0.00
3	Leo Sances	900.00	0.00
4	Pace Communications	1,000.00	0.00
5	Laura Sanano	2,500.00	0.00
6	Quill	241.64	0.00
7	Future Marketing Group	1,900.00	0.00
9	Oasis Mastering	5,254.81	0.00
10	Universal Music & Vidio Dist.	133,508.20	0.00
11	Rodriguez & Ricci, LLC	2,656.32	0.00
12	Carmichael Properties	28,000.00	0.00
13	Michael Bloom	5,215.86	0.00
14	American Express Travel Related Svcs Co	21,180.79	0.00
15	Fed Ex Kinkos	1,291.11	0.00
16	City of Chicago Department of Revenue	100.00	0.00
17	Ryko Distributor/Rep Sales Inc.	1,500,000.00	0.00
18	Ryko Distributor/Rep Sales Inc.	1,500,000.00	0.00
19	G Ruffner Page Jr.	803,000.00	0.00

20	Harry Fox Agency, Inc.	5,672.55	0.00
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14. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
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Subordinated unsecured claims		\$0.00	0.00%
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CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
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15. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
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§726(a)(3) - Late unsecured claims		\$100,642.00	0.00%
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CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
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21	Frank Catalano	84,500.00	0.00
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22	Illinois Department of Revenue	16,142.00	0.00
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16. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
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§726(a)(4) - Fines/penalties		\$0.00	0.00%
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CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
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17. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
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§726(a)(5) - Interest		\$0.00	0.00%
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CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
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18. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %	
§726(a)(6) - Surplus to Debtor	\$0.00	0.00%	
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT

The following claims are not included in the distribution because they have been disallowed by court order or have been withdrawn by the claimant:

TYPE OF CLAIM	CLAIM NUMBER	CREDITOR AND ADDRESS	AMOUNT OF CLAIM	DISALLOWED /WITHDRAWN (DESIGNATE)
Unsecured	8	All About Jazz 1546 Camden Place Fullerton, CA 92883	\$0.00	Disallowed

WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct.

Dated: 12/7/07

/s/ Norman Newman  
NORMAN NEWMAN, Trustee

**Claims Proposed Distribution****Case: 05-25040 A440 GROUP, LLC**

Report Includes ONLY Claims with a Proposed Distribution

Case Balance:		Total Proposed Payment:		Remaining Balance:		\$0.00		
Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
D	FGMK, LLC <3410-00 Accountant for Trustee Fees (Other Firm)>	Admin Ch. 7	7,000.00	7,000.00	0.00	7,000.00	7,000.00	15,563.37
A	Norman B. Newman, Trustee Admin Ch. 7 <2100-00 Trustee Compensation>		3,378.74	3,378.74	0.00	3,378.74	1,358.04	14,205.33
B	Much Shelist, et.al. <3110-00 Attorney for Trustee Fees (Trustee Firm)>	Admin Ch. 7	34,555.00	34,555.00	0.00	34,555.00	13,888.93	316.40
C	Much Shelist, et.al. <3120-00 Attorney for Trustee Expenses (Trustee Firm)>	Admin Ch. 7	787.20	787.20	0.00	787.20	316.40	0.00
<b>SUBTOTAL FOR ADMIN CH. 7</b>			<b>45,720.94</b>	<b>45,720.94</b>	<b>0.00</b>	<b>45,720.94</b>	<b>22,563.37</b>	
<b>Total for Case 05-25040 :</b>			<b>\$45,720.94</b>	<b>\$45,720.94</b>	<b>\$0.00</b>	<b>\$45,720.94</b>	<b>\$22,563.37</b>	

**CASE SUMMARY**

	Amount Filed	Amount Allowed	Paid to Date	Proposed Payment	% paid
<b>Total Administrative Claims :</b>	<b>\$45,720.94</b>	<b>\$45,720.94</b>	<b>\$0.00</b>	<b>\$22,563.37</b>	<b>49.350188%</b>